

YATIRIM FONLARI PORTFÖY DAĞILIM RAPORU

Rapor Dönemi01/09/2024 ve 30/09/2024

I- FONU TANITICI BİLGİLER

|                          |                                           |
|--------------------------|-------------------------------------------|
| A. FONUN ADI:            | GARANTİ PORTFÖY ÜÇÜNCÜ SERBEST(DÖVİZ) FON |
| B. KURUCUNUN UNVANI:     | GARANTİ PORTFÖY YÖNETİMİ A.Ş.             |
| C. YÖNETİCİNİN UNVANI:   | GARANTİ PORTFÖY YÖNETİMİ A.Ş.             |
| Ç. FON TUTARI: (TL)      | 500000000                                 |
| D. TOPLAM DEĞER: (TL)    | 2,002,836,361.07                          |
| E. KATILMA PAYI SAYISI:  | 9,647,560,349                             |
| F. FONUN KURULUŞ TARİHİ: | 08.01.2008                                |
| G. FONUN SÜRESİ:         | SÜRESİZ                                   |

II-FONUN PERFORMANS BİLGİLERİ

|                                                         |                |          |  |
|---------------------------------------------------------|----------------|----------|--|
|                                                         | TL             | USD      |  |
| A. AY SONU KATILMA PAYI FİYATI:                         | 0.2076         | 0.006084 |  |
| B. ÖNCEKİ AY KATILMA PAYI FİYATI:                       | 0.204602       | 0.006031 |  |
| C.AYLIK KATILMA PAYI FİYATI ARTIŞ ORANI:                | 1.47%          | 0.88%    |  |
| Ç.VİLAŞIĞA GÖRE FİYAT ARTIŞ ORANI:                      | 21.57%         | 4.88%    |  |
| D.YILLIK KATILMA PAYI FİYAT ARTIŞ ORANI:                | 34.10%         | 7.59%    |  |
| E. AYLIK ORTALAMA PORTFÖYDEKİ MENKUL KIYMETLER YÜZDESİ: |                |          |  |
| ÖZEL SEKTÖR DİŞ BORÇLANMA ARACI                         | 39.74%         |          |  |
| KAMU SEKTÖRÜ DİŞ BORÇLANMA ARACI                        | 28.51%         |          |  |
| ÖZEL SEKTÖR KİRA SERTİFİKA                              | 5.67%          |          |  |
| KAMU SEKTÖRÜ KİRA SERTİFİKA                             | 7.63%          |          |  |
| TÜREV TEMİNAT                                           | 0.04%          |          |  |
| YABANCI SERMAYE PİYASASI ARAÇLARI-SGMK                  | 16.23%         |          |  |
| TAKASBANK BORSA PARA PİYASASI                           | 0.12%          |          |  |
| YP MEVDUAT                                              | 2.05%          |          |  |
| F. AYLIK ORTALAMA TEDAVÜL ORANI:                        | 18.38%         |          |  |
| G. AYLIK ORTALAMA PORTFÖY DEVİR HIZI:                   |                |          |  |
| Hisse :                                                 | 0.00%          |          |  |
| Özel Borçlanma Araçları Devir Hızı :                    | 0.09%          |          |  |
| Kamu Borçlanma Araçları Devir Hızı :                    | 0.19%          |          |  |
| Kira Sertifikaları Devir Hızı :                         | 0.00%          |          |  |
| Yabancı Menkul Kıymetler Devir Hızı :                   | 2.81%          |          |  |
| Altın Devir Hızı :                                      | 0.00%          |          |  |
| Varant Devir Hızı :                                     | 0.00%          |          |  |
| Ğ. PORTFÖYÜN ORTALAMA VADESİ:                           | 629.308        |          |  |
| H.KATILMA PAYI İHR. NAKİT GİRİŞLERİ:                    | 336,489,762.21 |          |  |
| I.KATILMA PAYI İADE. NAKİT ÇIKIŞLARI:                   | 136,571,291.87 |          |  |
| J. AYLIK KORELASYON:                                    |                |          |  |
| K. ÜÇ AYLIK KORELASYON:                                 |                |          |  |

III-FON PORTFÖY DEĞERİ TABLOSU

| Sermaye Piyasası Aracı              | Vade       | ISIN Kodu             | Nom. Faiz Oran | Faiz Ödeme Say. | Nominal Değer | Birim A. Fyt | Satın A. Tar. | İç İskt. Oran | Borsa Sdış No | Repo Tmmt Tut | Günlük B. Deg | Toplam Değer     | Grup%   | Toplam% |
|-------------------------------------|------------|-----------------------|----------------|-----------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|------------------|---------|---------|
| A.PAY                               |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| B.BORÇLANMA ARAÇLARI                |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| B.1.ÖZEL SEKTÖR BORÇLANMA ARAÇLARI  |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| TAHVİL                              |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| BONO                                |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| FINANSMAN BONOSU                    |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| GÖS(GELİR ORT.SEN)                  |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| GES(GELİRE END.SEN)                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| VDMK(VAR DAY MEN K)                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| DİŞ BORÇLANMA ARACI                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| AKBANK T.A.Ş                        | 31.03.2025 | XS1210422074          | 5.13%          | 2               | 2,000,000.00  | 98.77        | 25.01.2024    | 0.00%         | 0             | 0             | 100.08        | 68,301,370.54    | 8.57%   | 3.41%   |
| YAPI KREDİ BANKASI                  | 15.10.2024 | XS1958649854          | 8.25%          | 2               | 50,000.00     | 101.44       | 21.09.2021    | 0.00%         | 0             | 0             | 104.04        | 1,775,133.08     | 0.22%   | 0.09%   |
| YAPI KREDİ BANKASI                  | 15.10.2024 | XS1958649854          | 8.25%          | 2               | 700,000.00    | 99.1         | 01.06.2022    | 0.00%         | 0             | 0             | 104.04        | 24,851,863.16    | 3.12%   | 1.24%   |
| YAPI KREDİ BANKASI                  | 15.10.2024 | XS1958649854          | 8.25%          | 2               | 200,000.00    | 100.59       | 31.08.2023    | 0.00%         | 0             | 0             | 104.04        | 7,100,532.33     | 0.89%   | 0.35%   |
| YAPI KREDİ BANKASI                  | 15.10.2024 | XS1958649854          | 8.25%          | 2               | 796,000.00    | 100.75       | 21.02.2024    | 0.00%         | 0             | 0             | 104.04        | 28,260,118.68    | 3.54%   | 1.41%   |
| T. VAKIFLAR BANKASI                 | 05.02.2025 | XS2112797290          | 5.25%          | 2               | 200,000.00    | 89.12        | 06.10.2022    | 0.00%         | 0             | 0             | 100.93        | 6,888,047.22     | 0.86%   | 0.34%   |
| T. VAKIFLAR BANKASI                 | 05.02.2025 | XS2112797290          | 5.25%          | 2               | 2,000,000.00  | 99.39        | 07.02.2024    | 0.00%         | 0             | 0             | 100.93        | 68,880,472.15    | 8.64%   | 3.44%   |
| T. VAKIFLAR BANKASI                 | 05.02.2025 | XS2112797290          | 5.25%          | 2               | 1,000,000.00  | 99.39        | 07.02.2024    | 0.00%         | 0             | 0             | 100.93        | 34,440,236.08    | 4.32%   | 1.72%   |
| T. VAKIFLAR BANKASI                 | 05.02.2025 | XS2112797290          | 5.25%          | 2               | 200,000.00    | 99.4         | 09.02.2024    | 0.00%         | 0             | 0             | 100.93        | 6,888,047.22     | 0.86%   | 0.34%   |
| AKBANK T.A.Ş                        | 06.02.2026 | XS2131335270          | 6.80%          | 2               | 230,000.00    | 98.25        | 19.01.2022    | 0.00%         | 0             | 0             | 103.19        | 8,098,803.60     | 1.02%   | 0.40%   |
| T. VAKIFLAR BANKASI                 | 08.01.2026 | XS2266963003          | 6.50%          | 2               | 400,000.00    | 86.93        | 17.10.2022    | 0.00%         | 0             | 0             | 102.87        | 14,040,532.18    | 1.76%   | 0.70%   |
| T. VAKIFLAR BANKASI                 | 08.01.2026 | XS2266963003          | 6.50%          | 2               | 225,000.00    | 100          | 02.05.2024    | 0.00%         | 0             | 0             | 102.87        | 7,897,799.35     | 0.99%   | 0.39%   |
| T.C.ZİRAAT BANKASI                  | 02.03.2026 | XS2274089288          | 5.38%          | 2               | 377,000.00    | 83.87        | 04.08.2022    | 0.00%         | 0             | 0             | 100.42        | 12,918,814.78    | 1.62%   | 0.64%   |
| T.C.ZİRAAT BANKASI                  | 02.03.2026 | XS2274089288          | 5.38%          | 2               | 245,000.00    | 87.3         | 17.08.2022    | 0.00%         | 0             | 0             | 100.42        | 8,395,516.24     | 1.05%   | 0.42%   |
| T.C.ZİRAAT BANKASI                  | 02.03.2026 | XS2274089288          | 5.38%          | 2               | 470,000.00    | 84           | 03.10.2022    | 0.00%         | 0             | 0             | 100.42        | 16,105,684.21    | 2.02%   | 0.80%   |
| TÜRKİYE SİNAL KALKINMA BANKASI      | 14.01.2026 | XS2281369301          | 5.88%          | 2               | 300,000.00    | 100.16       | 27.09.2021    | 0.00%         | 0             | 0             | 101.91        | 10,431,895.22    | 1.31%   | 0.52%   |
| T. VAKIFLAR BANKASI                 | 01.10.2026 | XS2386558113          | 5.50%          | 2               | 200,000.00    | 90.2         | 31.03.2023    | 0.00%         | 0             | 0             | 102.51        | 6,996,012.88     | 0.88%   | 0.35%   |
| T. VAKIFLAR BANKASI                 | 01.10.2026 | XS2386558113          | 5.50%          | 2               | 200,000.00    | 99.21        | 02.08.2024    | 0.00%         | 0             | 0             | 102.51        | 6,996,012.88     | 0.88%   | 0.35%   |
| T. VAKIFLAR BANKASI                 | 01.10.2026 | XS2386558113          | 5.50%          | 2               | 1,770,000.00  | 102.48       | 30.09.2024    | 0.00%         | 0             | 0             | 102.51        | 61,914,714.02    | 7.77%   | 3.09%   |
| EXIMBANK                            | 31.01.2026 | XS2395576437          | 9.38%          | 2               | 1,000,000.00  | 101.29       | 31.08.2023    | 0.00%         | 0             | 0             | 106.9         | 36,478,590.50    | 4.58%   | 1.82%   |
| YAPI KREDİ BANKASI                  | 16.10.2028 | XS2445343689          | 9.25%          | 2               | 1,590,000.00  | 104.37       | 09.01.2024    | 0.00%         | 0             | 0             | 113.95        | 61,824,884.34    | 7.75%   | 3.09%   |
| YAPI KREDİ BANKASI                  | 16.10.2028 | XS2445343689          | 9.25%          | 2               | 2,000,000.00  | 105.31       | 23.02.2024    | 0.00%         | 0             | 0             | 113.95        | 77,767,150.12    | 9.75%   | 3.88%   |
| YAPI KREDİ BANKASI                  | 16.10.2028 | XS2445343689          | 9.25%          | 2               | 250,000.00    | 108.21       | 07.06.2024    | 0.00%         | 0             | 0             | 113.95        | 9,720,893.76     | 1.22%   | 0.49%   |
| YAPI KREDİ BANKASI                  | 16.10.2028 | XS2445343689          | 9.25%          | 2               | 250,000.00    | 108.37       | 02.07.2024    | 0.00%         | 0             | 0             | 113.95        | 9,720,893.76     | 1.22%   | 0.49%   |
| T.C.ZİRAAT BANKASI                  | 01.08.2026 | XS2581381634          | 9.50%          | 2               | 320,000.00    | 100.32       | 23.03.2023    | 0.00%         | 0             | 0             | 108.59        | 11,857,555.22    | 1.49%   | 0.59%   |
| T. VAKIFLAR BANKASI                 | 12.10.2028 | XS2677517497          | 9.00%          | 2               | 1,000,000.00  | 102.79       | 14.12.2023    | 0.00%         | 0             | 0             | 113.11        | 38,597,504.60    | 4.84%   | 1.93%   |
| T. VAKIFLAR BANKASI                 | 12.10.2028 | XS2677517497          | 9.00%          | 2               | 500,000.00    | 104.1        | 05.01.2024    | 0.00%         | 0             | 0             | 113.11        | 19,298,752.30    | 2.42%   | 0.96%   |
| TÜRKİYE SİNAL KALKINMA BANKASI      | 19.10.2028 | XS2678232781          | 9.38%          | 2               | 1,000,000.00  | 109.84       | 23.07.2024    | 0.00%         | 0             | 0             | 114.29        | 39,000,200.64    | 4.89%   | 1.95%   |
| EXIMBANK                            | 06.02.2028 | XS2750476603          | 7.50%          | 2               | 329,000.00    | 99.2         | 06.02.2024    | 0.00%         | 0             | 0             | 105.02        | 11,789,737.52    | 1.48%   | 0.59%   |
| T. VAKIFLAR BANKASI                 | 05.10.2034 | XS2850573374          | 4.50%          | 2               | 775,000.00    | 100.05       | 05.07.2024    | 0.00%         | 0             | 0             | 106.77        | 28,236,186.96    | 3.54%   | 1.41%   |
| T.C.ZİRAAT BANKASI                  | 17.01.2025 | XS2862917320          | 3.20%          | 1               | 1,500,000.00  | 100          | 17.07.2024    | 0.00%         | 0             | 0             | 101.27        | 51,835,497.21    | 6.50%   | 2.59%   |
| Toplam                              |            |                       |                |                 | 22,077,000.00 |              |               |               |               |               |               | 797,309,452.75   | 100.00% | 39.79%  |
| Ara Grup Toplamı                    |            |                       |                |                 | 22,077,000.00 |              |               |               |               |               |               | 797,309,452.75   | 100.00% | 39.74%  |
| B.2.KAMU SEKTÖRÜ BORÇLANMA ARAÇLARI |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| TAHVİL                              |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| T.C. HAZINE MÜSTEŞARLIĞI            | 12.03.2025 | TRT120325T12          | 4.00%          | 2               | 23            | 85.35        | 22.02.2016    | 0.00%         | 0             | 0             | 87.18         | 20.05            | 0.00%   | 0.00%   |
| Toplam                              |            |                       |                |                 |               |              |               |               |               |               |               | 20.05            | 0.00%   | 0.00%   |
| BONO                                |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| FINANSMAN BONOSU                    |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| GÖS(GELİR ORT.SEN)                  |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| GES(GELİRE END.SEN)                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| VDMK(VAR DAY MEN K)                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| DİŞ BORÇLANMA ARACI                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| T.C. HAZINE MÜSTEŞARLIĞI            | 24.09.2027 | USM88269U588          | 8.60%          | 2               | 500,000.00    | 105.1        | 04.01.2024    | 0.00%         | 0             | 0             | 109.47        | 18,677,630.67    | 3.27%   | 0.93%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 24.09.2027 | USM88269U588          | 8.60%          | 2               | 1,000,000.00  | 104.01       | 10.01.2024    | 0.00%         | 0             | 0             | 109.47        | 37,355,261.35    | 6.53%   | 1.86%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 05.02.2025 | US900123AW05          | 7.38%          | 2               | 100,000.00    | 100.66       | 22.02.2024    | 0.00%         | 0             | 0             | 102.39        | 3,493,928.98     | 0.61%   | 0.17%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 05.02.2025 | US900123AW05          | 7.38%          | 2               | 1,500,000.00  | 100.4        | 30.05.2024    | 0.00%         | 0             | 0             | 102.39        | 52,408,934.73    | 9.16%   | 2.62%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 13.03.2025 | US900123CK69          | 4.25%          | 2               | 1,000,000.00  | 98.8         | 03.05.2024    | 0.00%         | 0             | 0             | 100.22        | 34,198,181.70    | 5.98%   | 1.71%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 14.10.2025 | US900123CZ18          | 6.38%          | 2               | 1,736,000.00  | 101.15       | 05.06.2024    | 0.00%         | 0             | 0             | 104.97        | 62,181,601.86    | 10.87%  | 3.10%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 14.10.2025 | US900123CZ18          | 6.38%          | 2               | 1,000,000.00  | 101.17       | 05.06.2024    | 0.00%         | 0             | 0             | 104.97        | 35,818,895.08    | 6.26%   | 1.79%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 26.01.2026 | US900123DB31          | 4.75%          | 2               | 500,000.00    | 98.68        | 06.08.2024    | 0.00%         | 0             | 0             | 101.12        | 17,252,328.26    | 3.02%   | 0.86%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 26.01.2026 | US900123DB31          | 4.75%          | 2               | 7,000,000.00  | 98.92        | 09.08.2024    | 0.00%         | 0             | 0             | 101.12        | 241,532,595.67   | 42.23%  | 12.05%  |
| T.C. HAZINE MÜSTEŞARLIĞI            | 26.01.2026 | US900123DB31          | 4.75%          | 2               | 2,000,000.00  | 99.23        | 14.08.2024    | 0.00%         | 0             | 0             | 101.12        | 69,009,313.05    | 12.07%  | 3.44%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 05.02.2025 | US900123AW0520241001  | 7.38%          | 2               | 1,600,000.00  | 102.64       | 01.10.2024    | 0.00%         | 0             | 0             | 102.41        | 55,914,055.40    | 9.78%   | 2.79%   |
| T.C. HAZINE MÜSTEŞARLIĞI            | 03.01.2035 | US900123DN07820241003 | 3.25%          | 2               | 1,600,000.00  | 98.18        | 26.09.2024    | 0.00%         | 0             | 0             | 98.18         | 53,602,726.16    | 9.37%   | 2.68%   |
| Toplam                              |            |                       |                |                 | 16,336,000.00 |              |               |               |               |               |               | 569,617,342.11   | 99.59%  | 28.42%  |
| Ara Grup Toplamı                    |            |                       |                |                 | 16,336,023.00 |              |               |               |               |               |               | 571,928,691.40   | 41.77%  | 28.51%  |
| Ara Grup Toplamı                    |            |                       |                |                 | 38,413,023.00 |              |               |               |               |               |               | 1,369,238,144.15 | 100.00% | 68.25%  |
| C.KİRA SERTİFİKALARI                |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| C.KİRA SERTİFİKASI                  |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| ZİRAAT KATILIM VARLIK KİRALAMA      | 12.11.2026 | XS2699906512          | 9.38%          | 2               | 1,000,000.00  | 101.14       | 07.11.2023    | 0.00%         | 0             | 0             | 111.13        | 37,918,940.27    | 14.21%  | 1.89%   |
| ZİRAAT KATILIM VARLIK KİRALAMA      | 12.11.2026 | XS2699906512          | 9.38%          | 2               | 2,000,000.00  | 103.2        | 14.12.2023    | 0.00%         | 0             | 0             | 111.13        | 75,837,880.54    | 28.42%  | 3.78%   |
| HAZINE MÜSTEŞARLIĞI VARLIK KİR      | 25.11.2024 | XS1141043296          | 4.41%          | 2               | 617,000.00    | 99.8         | 22.04.2024    | 0.00%         | 0             | 0             | 101.59        | 90,719,621.14    | 33.99%  | 4.53%   |
| HAZINE MÜSTEŞARLIĞI VARLIK KİR      | 25.11.2024 | XS1141043296          | 4.41%          | 2               | 2,600,000.00  | 99.9         | 25.06.2024    | 0.00%         | 0             | 0             | 101.59        | 20,799,301.75    | 7.79%   | 1.04%   |
| HAZINE MÜSTEŞARLIĞI VARLIK KİR      | 25.11.2024 | XS1141043296          | 4.41%          | 2               | 1,000,000.00  | 99.9         | 25.06.2024    | 0.00%         | 0             | 0             | 101.59        | 34,665,502.92    | 12.99%  | 1.73%   |
| HAZINE MÜSTEŞARLIĞI VARLIK KİR      | 25.11.2024 | XS1141043296          | 4.41%          | 2               | 200,000.00    | 99.9         | 25.06.2024    | 0.00%         | 0             | 0             | 101.59        | 6,933,100.58     | 2.60%   | 0.35%   |
| Toplam                              |            |                       |                |                 | 7,417,000.00  |              |               |               |               |               |               | 266,874,347.20   | 100.00% | 13.30%  |
| Ç.TÜREY ARAÇLAR                     |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| TÜREY TEMİNAT                       |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| TÜREY-TL                            | 30.09.2024 | VIOP-TL               | 0.00%          | 0               | 887,030.25    | 0            | 30.09.2024    | 0.00%         | 0             | 0             | 0             | 887,030.25       | 100.00% | 0.04%   |
| ALIM OPSİYONU                       |            |                       |                |                 | 887,030.25    |              |               |               |               |               |               | 887,030.25       | 100.00% | 0.04%   |
| Ç.1.VİOP OPSİYONU                   |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| VIOP ALIM OPSİYONU                  |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| VIOP SATIM OPSİYONU                 |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| Ara Grup Toplamı                    |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| D.YABANCI SERMAYE PİYASASI ARAÇLARI |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| YABANCI TAHVİL                      |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |
| US TREASURY N/B                     | 31.10.2024 | US91282BYM69          | 1.50%          | 2               | 5,000,000.00  | 100.19       | 17.09.2024    | 0.00%         | 0             | 0             | 100.35        | 171,212,353.80   | 52.58%  | 8.54%   |
| US TREASURY N/B                     | 31.01.2025 | US91282CGG0620241001  | 4.13%          | 2               | 4,500,000.00  | 100.56       | 30.09.2024    | 0.00%         | 0             | 0             | 100.54        | 154,383,774.24   | 47.42%  | 7.70%   |
| Toplam                              |            |                       |                |                 | 9,500,000.00  |              |               |               |               |               |               | 325,596,128.04   | 100.00% | 16.24%  |
| İKRAZ İŞT. SER                      |            |                       |                |                 |               |              |               |               |               |               |               |                  |         |         |

[illegible]